

A-Cap Resources Limited

ACN 104 028 542

**TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE**

DATE: 31st October 2005

RESULTS OF GENERAL MEETING

At the General Meeting of Shareholders held today, all the resolutions put to the members were passed.

1. Ratification of Placement of 10,000,000 Shares to clients of Bell Potter Securities Limited

“That the issue and allotment of a total of 10,000,000 ordinary shares in the capital of the Company at an issue price of \$0.05 (5 cents) per share to the clients of Bell Potter Securities Limited is hereby approved, ratified and confirmed”.

2. Placement of Shares

“That in accordance with the provision of Listing Rule 6.25 of Section 11A of the Listing Rules of the Stock Exchange of Newcastle Limited, the directors of the Company be authorised to place up to 25,000,000 ordinary shares in the capital of the Company with such shares being placed at an issue price of \$0.20 (20 cents) per share with such shares being placed pursuant to a prospectus to be issued by the Company with such issue not being required to be by way of an entitlements issue but with liberty for the directors to make such issue open to any person resident within Australia and New Zealand and with directors having the right, but not the obligation, to include as a term of the issue that a general priority as to whole or part of the issue be reserved for members of the Company”.

3. Application for listing on Australian Stock Exchange Limited

“That the Company make application for admission to the Official List of Australian Stock Exchange Limited and that subject to the Company being able to satisfy the requirements of Australian Stock Exchange Limited for admission to it's Official List and conditional upon the Company being

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REGISTERED OFFICE

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admitted to that official list, the directors of the Company be authorised to give notice to the Stock Exchange of Newcastle Limited (NSX) voluntarily withdrawing the Listing of the Company on that exchange in accordance with the provisions of Listing Rule 2.25 in Section 1 of the Listing Rules of the Stock Exchange of Newcastle (NSX)".

JOHN WILSON
Company Secretary