

Australian Property Systems Ltd ACN 096 925 610 www.apsl.biz

BRISBANE

First Floor, Naval Offices 3 Edward St Brisbane QLD 4000 PO Box 15122 City east QLD 4002

Phone (07) 3221 7890

Facsimile (07) 3211 7/10

STOCK EXCHANGE ANNOUNCEMENT

The Board of Australian Property Systems Ltd wish to announce that they have Requested an Official Quotation for the release of all shares that are currently held in escrow on the Newcastle Stock Exchange.

Dated 27th October 2005

Yours sincerely

Company Secretary