

28 October 2005

The Manager
Company Announcements
The Stock Exchange of Newcastle Limited
384 Hunter Street, Newcastle Australia

QUARTERLY REPORT

Jab Technologies Limited ("Jab") is an Australian company specialising in e-business automation technology solutions and services.

Since July 2005, the Company has;

1. Successfully completed its Initial Public Offer and Capital Raising, with the Newcastle Stock Exchange approving Jab Technologies Limited Ordinary and Options Securities to the official list on the NSX 16 September 2005.
2. Jab Technologies Limited ("Jab") entered into an Agreement with Gumnut Systems Pty Ltd ("Gumnet") on 5 September 2005, to acquire Gumnet's web solutions, hosting and domain registration services. Jab has acquired the base of Gumnet's hosting service comprising approx 250 hosted websites and its Domain registration services comprising approx 520 domain names.

Jab maintains a watching brief for further acquisitions and merger opportunities that are compatible with the strategic directions of the business and will add value to existing shareholders.

EZBiz Business Automation Self-Service Outlets

As a consequence of the acquisition of the Gumnut customer base, the priorities associated with the EZBiz development altered, with the need to provide automated hosting/registration and self-management services being brought forward in the release schedule in order to cut across the new Gumnut customers. The R&D group have progressed this initial version of the service with initial trials scheduled to commence on 15th Jan 2005.

During this period, the **EZGenerator** Website generation product has continued to be improved and expanded by its developers, Image Line in The Netherlands. The current version has improved its capabilities in the areas of style template management, calendaring and a new **Fast-Start** wizard which will be featured heavily in the EZbiz set-up automation facilities.

The concept of e-Business automation self-service outlets is becoming an important proposition for many business groups. Business efficiency and better customer services made possible through advances in internet, mobile and email based commerce services will drive an increasingly sophisticated business community towards EZBiz style services.

The Company intends to commence offering the EZBiz set of licenced applications and "services", directly and through reseller channels. The services will be targeted to attract small organisations with basic needs through to larger clients with more sophisticated needs. The potential to service overseas markets also exists, either directly or via local reseller arrangements.

Jab's organisational capability is still embryonic and will expand as commercialises of its services commences. Further details may be obtained by contacting Jab on +61-7-33678900

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