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26 October 2005

Mr Robert Oscar Joseph has been appointed a Director of King Equipment Limited.

Robert Joseph was appointed to the board of the Company on 26 October 2005. Robert brings to the Company over 25 years of Sales and Business Management skills and over 10 years experience in corporate finance. Robert is also a Director of SMA Finance, one of Australia's largest and most profitable brokerages. Robert Joseph's business skills and corporate finance experience will be invaluable to the Company.

In accordance with the Company's constitution, Mr Joseph will retire at the Annual General Meeting of Shareholders on 28 November 2005 and, being eligible, offer himself for re-election.

