

RATTOON

H o l d i n g s L i m i t e d

2005 Annual General Meeting Results

The following resolutions were considered at the Annual General Meeting of Shareholders of Rattoon Holdings Limited on 21 October 2005 and passed by the requisite majorities:

Ordinary resolutions decided on a show of hands:

Resolution 1: Adoption of the 2005 Accounts and Reports

To receive and consider the financial statements of the Company for the year ended 30 June 2005 and the reports by Directors and Auditors thereon.

Resolution 2: Re-election of Michael Naphtali as a Director

That Mr Michael Naphtali, a Director retiring from office by rotation in accordance with the Company's Constitution, being eligible, is re-elected as a Director of the Company.

Resolution 3: Election of Graeme Cureton as a Director

Mr Graeme Cureton was appointed as a Director of the Company on 4 April 2005. The Company's constitution requires that Directors who have been appointed since the last Annual General Meeting of the Company offer themselves for re-election at the next Annual General Meeting. Consequently, Mr Cureton offers himself for re-election.

Resolution 4: Buy Back Offer

That, in accordance with the provisions of section 257C of the Corporations Act 2001, approval be given to the terms of the offer to buy-back shares pursuant to which the Company proposes to buy-back up to 100% of the Company's issued ordinary shares in consideration for the transfer of shares in Tattersall's Limited held by the Company on and subject to the terms and conditions contained in the attached offer.

Resolution 5: Remuneration Report

That the remuneration report for the financial year ended 30 June 2005 be adopted.

Summary of Proxies

| Resolution | Votes in Favour | | Votes Against | | Discretionary Votes | | Abstain | |
|---|-----------------|------------|---------------|-------|---------------------|--------|---------|--------|
| | Proxies | Votes | Proxies | Votes | Proxies | Votes | Proxies | Votes |
| Adoption of the 2005 Accounts and Reports | 25 | 10,583,529 | 0 | 0 | 7 | 19,360 | 1 | 2,620 |
| Re-election of Michael Naphtali as a Director | 25 | 10,531,149 | 0 | 0 | 7 | 19,360 | 1 | 55,000 |
| Election of Graeme Cureton as a Director | 25 | 10,531,149 | 0 | 0 | 7 | 19,360 | 1 | 55,000 |
| Buy Back Offer | 25 | 10,586,137 | 1 | 12 | 7 | 19,360 | 0 | 0 |
| Remuneration Report | 21 | 10,523,005 | 2 | 5,500 | 7 | 19,360 | 3 | 57,644 |

Matthew Jackson
Company Secretary
21 October 2005