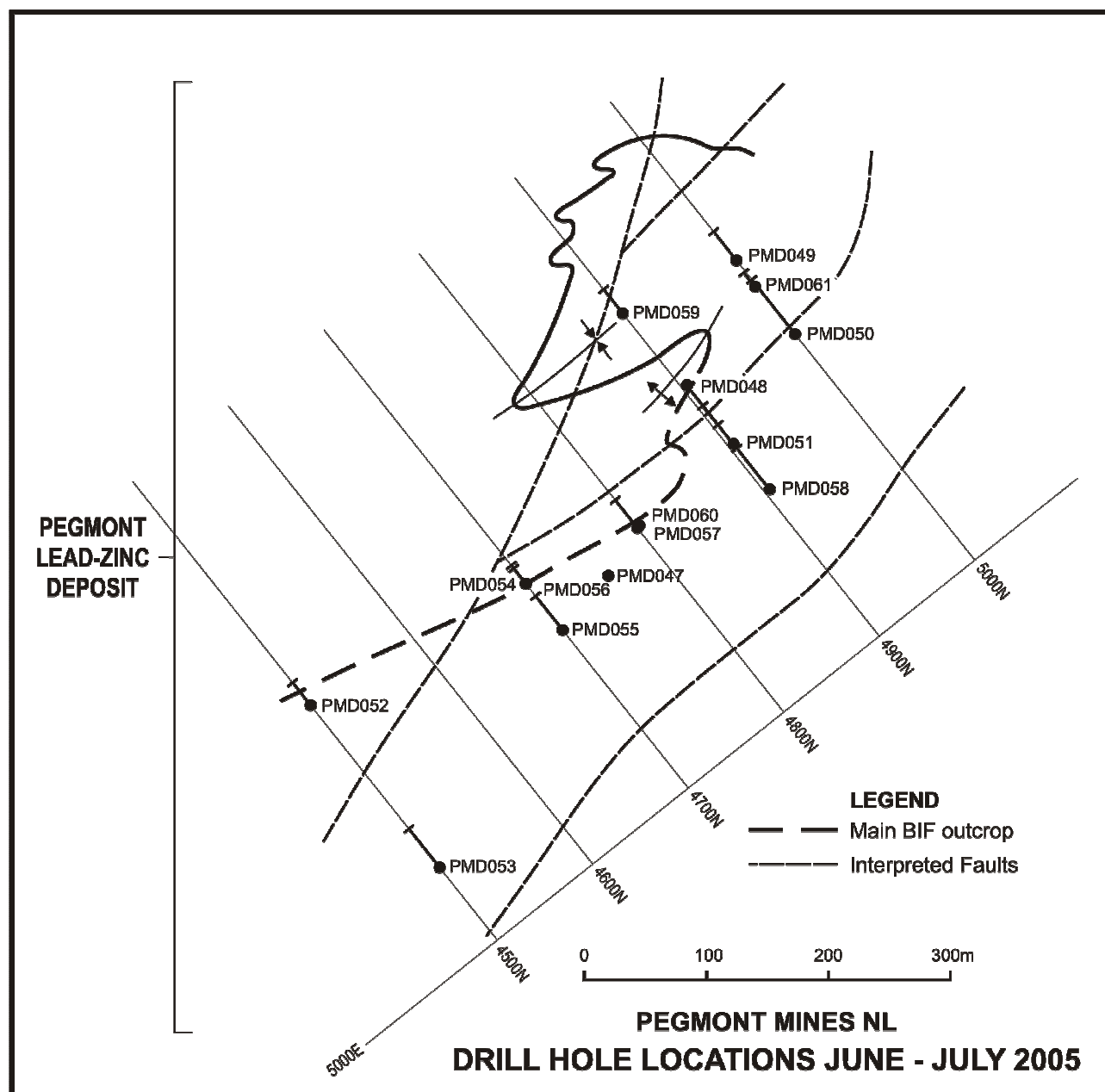




PEGMONT DRILLING JUNE - JULY 2005

HOLE ID	DRILL INTERCEPT (m) (FROM -TO), TOTAL		AVERAGE ASSAY	
			%Pb	%Zn
PMRD047	Nil	-	-	-
PMD048	76-78	2	1.95	0.10
PMD049	42-53	11	8.80	2.84
PMRD050	Nil	-	-	-
PMRD051	Nil	-	-	-
PMRD052	32-48	16	0.16	2.13
PMRD053	67-72	5	5.16	3.36
PMRD054	0- 41	41	7.76	3.20
PMRD055	67-73	6	6.00	3.80
PMD056	0-41	41	9.24	2.98
PMRD057	Nil	-	-	-
PMRD058	64-80	16	8.23	3.25
PMD059	32-40	8	7.13	2.90
PMD060	61-68	7	7.73	2.81
PMD061	20-28	8	5.93	1.96
	34-38	4	7.13	1.44

Note

PMR prefix: RC drill hole

PMD prefix: Diamond drill hole (HQ core)

PMRD prefix: RC pre-collar with diamond tail

PMD056: is a twin of PMRD054