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20 October 2005

Company Announcements Platform
Newcastle Stock Exchange Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sirs

VET BIOTECHNOLOGY LIMITED

On behalf of our client Plantcorp Limited (**Plantcorp**), and pursuant to section 647(3), of the Corporations Act 2001, we enclose a copy of the Second Supplementary Bidder's Statement served by our client on Vet Biotechnology Limited earlier today.

We also enclose:

1. a copy of a notice in accordance with sections 650C and 650D(1) of the Corporations Act 2001 under which Plantcorp has today extended the offer period for its off-market takeover bid for all the issued shares and options of Vet Biotechnology Limited ("**Vet Biotechnology**"); and
2. a copy of a notice under paragraph 630(2)(b) of the Corporations Act 2001 which confirms the new date for giving the notice of the status of conditions.

We provide the following information:

1. as at the date the first of the offers was made, Plantcorp had a relevant interest of 0% in the issued shares and options of Vet Biotechnology; and

2. as at 5pm (WST) on 19 October 2005, Plantcorp had a relevant interest of:

- (a) 91.330% in the issued shares of Vet Biotechnology; and
- (b) 89.717% in the issued options of Vet Biotechnology.

Yours faithfully

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a long horizontal stroke that tapers off to the right.

JEREMY SHERVINGTON

Encls. 2

A copy of this Statement was lodged with the Australian Securities and Investments Commission on 20 October 2005. Neither ASIC nor any of its officers takes any responsibility for the content of this Statement.

**SECOND SUPPLEMENTARY BIDDER'S STATEMENT
BY
PLANTCORP LIMITED
(ACN 009 347 406)**

**PURSUANT TO AND IN ACCORDANCE WITH PART 6.5 OF THE CORPORATIONS ACT
2001 IN RELATION TO AN OFFER TO PURCHASE ALL OF YOUR SHARES AND
OPTIONS IN
VET BIOTECHNOLOGY LIMITED
(ACN 105 577 017)**

1. Introduction

This document is a Second Supplementary Bidder's Statement to the Bidder's Statement dated 12 August 2005 given by Plantcorp to Vet and lodged with ASIC on 12 August 2005 (the **Bidder's Statement**), and the Supplementary Bidder's Statement dated 15 September 2005 and lodged with ASIC on 15 September 2005 (**First Supplementary Bidder's Statement**), and is to be read together with the Bidder's Statement and the First Supplementary Bidder's Statement.

Words and phrases defined in the Bidder's Statement have the same meanings where used in this Second Supplementary Bidder's Statement. This Second Supplementary Bidder's Statement will prevail over the Bidder's Statement to the extent of any inconsistency.

2. Offer Period

Plantcorp announced today that it will extend its Takeover Offer for Vet to **Friday, 2 December 2005**. The Offers will now close at 5.30 pm WST on Friday, 2 December 2005.

When the first of the Offers were made on 12 August 2005, Plantcorp had a relevant interest of 0% in Vet Shares and Vet Options.

As at the date of the extension, Plantcorp had a relevant interest in 91.330% of Vet Shares, and a relevant interest in 89.717% of Vet Options.

3. Other events since lodgment of Bidder's Statement

Since the lodgment of the Bidder's Statement and the First Supplementary Bidder's Statement with ASIC, the following events have occurred:

- on 29 September 2005, Plantcorp lodged the notice convening the Meeting with ASIC, and the Meeting will be held on 16 November 2005; and
- on 14 October 2005, Plantcorp lodged the Prospectus with ASIC.

4. Revised Timetable

Based on the events set out in section 3 above, and the extension of the Offer Period, Plantcorp wishes to amend and clarify the expected dates in the Important Dates section on page 2 of the Bidder's Statement (under the heading "Important Information"). The indicative timetable is now as follows:

Bidder's Statement lodged with ASIC	12 August 2005
Date of Offer under Bid	12 August 2005

Target's Statement lodged with ASIC	13 September 2005
First Supplementary Bidder's Statement lodged with ASIC	15 September 2005
Prospectus lodged with ASIC	14 October 2005
Second Supplementary Bidders' Statement lodged with ASIC	20 October 2005
Offer under Prospectus opens*	21 October 2005
Plantcorp Meeting	16 November 2005
Offer under Prospectus closes*	21 November 2005
Allotment of Plantcorp Shares / Plantcorp Options*	23 November 2005
Closing Date of Offer under Bid*	2 December 2005
Expected commencement of trading of Plantcorp Shares / Plantcorp Options*	Week commencing 5 December 2005

* These dates are indicative only and are subject to change. Plantcorp reserves the right to amend the indicative timetable. In particular, the Company reserves the right, subject to the Corporations Act, to extend the closing date of the offer under the Prospectus, and the Closing Date of the Offer under the Bid. Any extension of those dates will have a consequential effect on the date of allotment of Plantcorp Shares and Plantcorp Options.

5. Additional Pro forma

On page 34 of the Bidder's Statement, an unaudited pro forma consolidated statement of financial position as at 31 December 2004 (assuming Plantcorp acquires all Vet Shares and all Vet Options) is set out.

Since the lodgment of the Bidder's Statement, both Plantcorp and Vet have lodged with ASIC their respective Annual Financial Report for the year ended 30 June 2005. An unaudited pro forma consolidated statement of financial position of Plantcorp as at 30 June 2005 was prepared on the basis of these reports, and included in the Prospectus on page 73. For the information of Vet Securityholders, the unaudited pro forma consolidated statement of financial position of Plantcorp as at 30 June 2005 set out in the Prospectus and related information is set out below.

5.1 Effect of the Offer on Plantcorp's financial position

Set out below, for the purposes of illustration only, is an unaudited pro forma consolidated statement of financial position of the Company as at 30 June 2005, assuming the Takeover Bid and the offer made pursuant to the Prospectus are successful. It is based on the statement of financial position of the Company as at 30 June 2005, which was included in the Company's Annual Financial Report for the year ended 30 June 2005, lodged with ASIC on 22 September 2005. The pro forma consolidated statement of financial position illustrates the effect of the Takeover Bid and the Capital Raising as if completion of the Takeover Bid and the issue of securities under the Prospectus had occurred on 30 June 2005 (based on the assumptions below).

The statements of financial position of Plantcorp and Vet at 30 June 2005 were prepared in accordance with Australian accounting standards in place at that time (AGAAP). From 1 July 2005, Plantcorp and Vet are required to adopt Australian equivalents to International Financial Reporting Standards (AIFRS). To illustrate the impact of proposed transactions the directors of Plantcorp have prepared a pro forma statement of financial position and balance sheet at 30 June 2005 in accordance with both AGAAP and AIFRS respectively.

	Audited Statement of Financial Position 30 June 2005	Unaudited Pro forma Statement of Financial Position (AGAAP) 30 June 2005	Unaudited Pro forma Balance Sheet (AIFRS) 30 June 2005
Current Assets			
Cash	81,413	2,796,953	2,796,953
Receivables	337	13,369	13,369
Total Current Assets	81,750	2,810,322	2,810,322
Non-Current Assets			
Plant & Equipment	-	8,959	8,959
Intangibles	-	8,949,690	1,698,218
Other	-	781	781
Non-Current Assets	-	8,959,430	1,707,958
Total Assets	81,750	11,769,752	4,518,280
Current Liabilities			
Payables	13,695	154,950	154,950
Unsecured loans	103,500	-	-
Total Current Liabilities	117,195	154,950	154,950
Total Liabilities	117,195	154,950	154,950
Net Assets	(35,445)	11,614,802	4,363,330
Equity			
Contributed Equity	858,949	11,862,513	4,835,648
Reserves	-	646,683	-
Accumulated Losses	(894,394)	(894,394)	(472,318)
Total Equity	(35,445)	11,614,802	4,363,330

The assumptions used in preparing the pro forma statement of financial position and pro forma balance sheet are set out below.

The pro forma statement of financial position and pro forma balance sheet of Plantcorp as at 30 June 2005 have been prepared as if the following transactions had taken place at that date:

- 1 *Pro forma statement of financial position (AGAAP)*
 - a) Plantcorp has acquired 100% of the Vet Shares and Vet Options. The fair value of Plantcorp's investment in Vet has been estimated based on the issue of 41,650,322 Vet Shares valued at 20 cents each and the issue of 15,039,138 Vet Options valued at 4.3 cents each;
 - b) Conversion of \$103,500 in New Convertible Loans into 34,500,000 pre Consolidation Plantcorp Shares;

- c) The issue by Plantcorp of 16.25 million Plantcorp Shares and 16.25 million attaching free Plantcorp Options to raise \$3.25 in cash pursuant to the Prospectus; and
- d) The payment in cash of estimated costs of the Capital Raising of \$680,000, which is applied against equity.

2 *Pro forma balance sheet (AIFRS)*

In addition to the assumed transactions in the pro forma statement of financial position the pro forma balance sheet (AIFRS) assumes the following:

- a) Plantcorp has acquired 100% of the Vet Shares and Vet Options. The Company has applied AASB 3 "Business Combinations" to the acquisition. In accordance with the requirements of AASB 3 the Company expects that Vet will be the acquirer of Plantcorp for accounting purposes. The directors have estimated the fair value of Plantcorp at acquisition at \$1,452,522, being recognised as equity in the acquirer; and
- b) The increase in Vet's accumulated losses and decrease in intangible assets of \$69,447 to reflect the change to AIFRS from 1 July 2005 as identified in Vet's 30 June 2005 audited financial statements.

5.2 **Impact of adopting Australian equivalents of International Financial Reporting Standards**

The pro forma balance sheet has been prepared in accordance with Australian equivalents of International Financial Reporting Standards (AIFRS) which apply to the financial year commencing 1 July 2005. Both Plantcorp and Vet have commenced the transition of accounting policies and financial reporting from current Australian Standards to AIFRS.

The figures used in the pro forma balance are best estimates of the quantitative impact of the changes as at the date of preparing the pro forma balance sheet. The actual effects of transition to AIFRS may materially differ from the pro forma balance sheet due to (i) ongoing work being undertaken by Plantcorp and Vet; (ii) potential amendments to AIFRS's and Interpretations thereof being issued by the standard-setters and IFRIC; and (iii) emerging accepted practice in the interpretation and application of AIFRS and UIG Interpretations.

6. **Terms of the Other Options**

In the Bidder's Statement, the Other Options are defined on page 86 as "Plantcorp Options issued to persons applying for Convertible Preference Shares with an exercise price of 20 cents each and an expiry date of 31 December 2006."

Under the terms of the Other Options, they expire at the end of the three week period commencing on the date the Company applies for admission to the Official List of ASX, and not on 31 December 2006. Plantcorp therefore wishes to delete the definition of Other Options in the Bidder's Statement and replace it with the following definition:

"Other Options" means Plantcorp Options issued to persons applying for Convertible Preference Shares with an exercise price of 20 cents each and expiring at the end of the 3 week period commencing on the date the Company applies for admission to the Official List."

DATED 20 October 2005


J D Shervington

being a director of Plantcorp authorised to sign this Statement pursuant to a unanimous resolution passed at a meeting of the directors of Plantcorp held on 20 October 2005.

PLANTCORP LIMITED
(ACN 009 347 406)

NOTICE OF VARIATION OF OFFER – EXTENSION OF OFFER PERIOD
SECTIONS 650C AND 650D(1) CORPORATIONS ACT 2001

To: Australian Securities Investment Commission (**ASIC**)

Vet Biotechnology Limited

Each person to whom offers were made under the takeover bid referred to in this notice

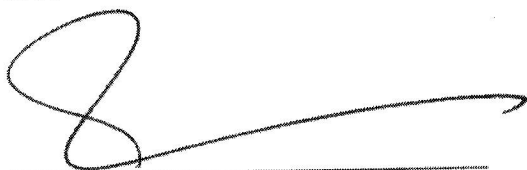
Extension of Offer Period

In accordance with section 650D(1) of the Corporations Act 2001 (the **Act**), Plantcorp Limited ACN 009 347 406 (**Plantcorp**) gives notice that pursuant to section 650C of the Act, it varies each of the offers for shares and options in Vet Biotechnology Limited ACN 105 577 017 contained in Plantcorp's Bidder's Statement dated 12 August 2005 (as supplemented by the First Supplementary Bidder's Statement dated 15 September 2005 and the Second Supplementary Bidder's Statement dated 20 October 2005) (the **Offers**) by extending the period during which the Offers will remain open for acceptance until 5.30pm (Australian western standard time) on 2 December 2005.

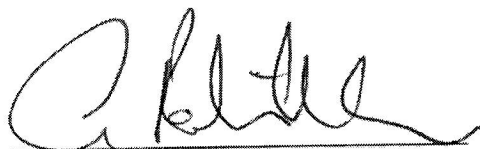
Lodgment with ASIC

A copy of this notice was lodged with ASIC on 20 October 2005. ASIC takes no responsibility for the contents of this notice.

Dated: 20 October 2005



J D Shervington
Director
Plantcorp Limited



A Rankine-Wilson
Director
Plantcorp Limited

This notice of variation has been approved by a unanimous resolution passed at a meeting of the directors of Plantcorp Limited held on 20 October 2005.

**PLANTCORP LIMITED
(ACN 009 347 406)**

**OFF-MARKET BID FOR VET BIOTECHNOLOGY LIMITED
NEW DATE FOR GIVING NOTICE OF STATUS OF CONDITIONS
SECTION 630(2) CORPORATIONS ACT 2001**

TO: Vet Biotechnology Limited (ACN 105 577 017)

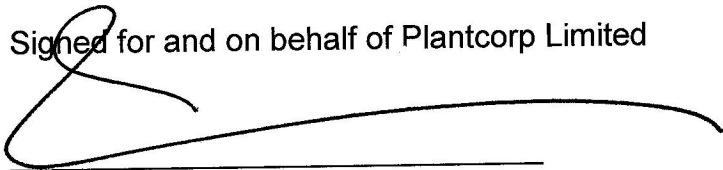
Newcastle Stock Exchange Limited

Plantcorp Limited (**Plantcorp**) gives notice under section 630(2) of the Corporations Act that the offers by Plantcorp (**Offers**) dated 12 August 2005 for shares and options in Vet Biotechnology Limited (**Vet Biotechnology**) contained in a Bidders Statement dated 12 August 2005 (as supplemented by the First Supplementary Bidder's Statement dated 15 September 2005 and the Second Supplementary Bidder's Statement dated 20 October 2005) (**Bidder's Statement**) have been varied by extending the Offer Period so that the Offer Period is now scheduled to close at 5.30pm Australian western standard time on 2 December 2005 and that:

- (a) the new date for giving notice of the status of conditions referred to in section 630(3) of the Corporations Act is 25 November 2005;
- (b) on 21 September 2005, the condition to the Offers referred to in subparagraph 6.1(c) of Section I of the Bidder's Statement was fulfilled;
- (c) on 17 October 2005, the conditions to the Offers referred to in subparagraphs 6.1(a) and (b) of Section I of the Bidder's Statement were fulfilled; and
- (d) so far as Plantcorp knows, none of the other conditions to the Offers have been fulfilled on the date this notice is given.

Dated: 20 October 2005

Signed for and on behalf of Plantcorp Limited



J D Shervington
Director
Plantcorp Limited