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 **LEADENHALL AUSTRALIA LIMITED**
A.C.N. 007 997 248
CORPORATE ADVISERS

TRANSMISSION

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FORM

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No of Pages:
(including cover)

DATE: 23 9 05

TO: NEWCASTLE STOCK EXCHANGE COMPANY ADVISERS

COMPANY:

FAX NO: 024 929 1556

FROM: NOBLE INVESTMENTS Pty Ltd

MESSAGE: Form 603 - JAG

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Jab Technologies LimitedACN/ARSN 42 087 426 953**1. Details of substantial holder (1)**

Names

Timothy Owen Lebbon,
 Noble Investments Pty Ltd <Noble A/c> A.C.N. 007 998 014 ABN: 76 967 942 855
 Noble Investments Pty Ltd <Noble Investments S/F A/c> A.C.N. 007 998 914
 ABN 98 168 638 587
 Leadenhall Australia Limited ABN 63 007 997 248

The holder became a substantial holder on 24th March 2005**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6) 14,862,911 issued shares
Fully paid Ordinary **	1,797,831	1,797,831	12.09%
** of which 27,041 are escrowed for 2 years and 1,073,291 are escrowed for 1 year			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of securities	Person's votes (5)	Voting power (6)
Leadenhall Australia Limited:			
	F/p Ordinary shares	200,000	
	F/p ordinary shares escrowed for 1 year	300,000	
	Total	500,000	3.36%
Noble Investments Pty Ltd as trustee of the Noble Investments & Consulting Services Trst:			
	F/p Ordinary shares	197,500	
	F/p ordinary shares escrowed for 1 year	296,250	
	Total	493,750	3.32%
Noble Investments Pty Ltd as trustee of the Noble Investments Superannuation Fund			
	F/p Ordinary shares	300,000	
	F/p ordinary shares escrowed for 1 year	477,041	
	F/p ordinary shares escrowed for 2 years	27,040	
	Total	804,081	5.41%
	Grand Total	1,797,831	12.09%

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
			Ordinary shares f/p
Leadenhall Australia Limited	Leadenhall Australia Limited	Leadenhall Australia Limited	500,000
Noble Investments Pty Ltd as trustee of the Noble Investments & Consulting Services Trt	Noble Investments Pty Ltd <Noble A/c>	Noble Investments Pty Ltd <Noble A/c>	493,750
Noble Investments Pty Ltd as trustee of the Noble Investments Superannuation Fund	Noble Investments Pty Ltd <Noble Investments S/F A/c>	Noble Investments Pty Ltd <Noble Investments S/F A/c>	804,081
		Total	1,797,831

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Nature of association	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Leadenhall Australia Limited				f/p ordinary shares
		\$40,000		500,000
Noble Investments Pty Ltd as trustee Of the Noble Investments & Consulting Services Trust				
		\$39,500		493,750
Noble Investments Pty Ltd as trustee of the Noble Investments Superannuation Fund				
			Ins-specie distribution from Union Resources Limited	54,041
		\$60,000		750,000
				804,041

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Noble Investments Pty Ltd <Noble A/c> Noble Investments Pty Ltd <Noble Investments S/F A/c> Leadenhall Australia Limited	Mr Tim Lebbon is a director and controlling shareholder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Noble Investments Pty Ltd <Noble A/c>	Level 1, 121 Greenhill Road, Unley SA 5061
Noble Investments Pty Ltd <Noble Investments S/F A/c>	Level 1, 121 Greenhill Road, Unley SA 5061
Leadenhall Australia Limited	Level 1, 121 Greenhill Road, Unley SA 5061
Tim Lebbon	3 Russell Avenue, Hazelwood Park SA 5066

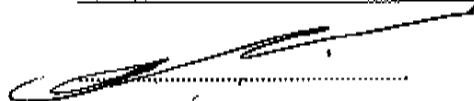
Signature

print name

Tim Lebbon

Capacity Director

sign here



Date: 23/9/05

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate detail of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement: and
 - (b) any qualification of the power of a person to exercise of, or influence the exercise of, the voting powers or disposal of securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional in the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.