

NSX COMPANY ANNOUNCEMENT

NSX codes LTS, LTSOA, LTSOB

16:00 EST 22 September 2005

Demerger Announcement

LabTech Systems Ltd has been raising equity to provide funds for research into two innovative technologies: APOMAB® for application in cancer management; and MicroStreak® for application in the automation of routine diagnostic microbiology.

At today's General Meeting of Shareholders, the share holders unanimously voted in favour of the previously announced demerger proposal. The share holders voted to encourage ASX listing for LabTech Systems.

Accordingly, the APOMAB® technology will be transferred into a new company, Apomab Ltd. Apomab Ltd intends to raise further capital through a prospectus and apply for NSX listing.

The MicroStreak® technology will remain in LabTech Systems and the company wishes to raise further capital through a prospectus and apply for ASX listing.

For further information contact:

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