



21 September 2005

The Manager
 Company Announcements
The Stock Exchange of Newcastle Limited
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 Newcastle Australia

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NSX Code: JAB
 Listing Date: 6th Sept 2005

Jab Acquires GUMNUT Web Hosting and Domain Registration Services

Following its successful Initial Public Offering and listing on the NSX, Jab Technologies announces that the company has acquired the web-hosting and domain registration services of Gumnut Systems Pty Ltd.

GUMNUT Pty Ltd (Gumnut) has operated an internet website development, web-hosting and domain registration business for over 5 years. The company has technology to enable customers to automatically build and host e-business web sites which incorporate services such as shopping carts and payment services into customer websites.

Jab has acquired the base of Gumnut's hosting service comprising approx 250 hosted websites and its Domain registration services comprising approx 520 domain names. The acquisition includes all Gumnut's Intellectual Property rights associated with Gumnut's www.ezyweb.com.au and www.easysites.com.au web automation technology.

Gumnut's approximately 20 re-seller organisations, which market and promote many of the Gumnut offerings will be supported through Jab.

Support arrangements for GUMNUT customers have been set up at the Company's headoffice in Brisbane.

It is anticipated that over time, many of the existing GUMNUT customers will upgrade to new products and business automation technology which Jab is introducing through its EZBiz initiative. www.jabtechnologies.com.au

Further details may be obtained by contacting Jab on +61-7-33678900

Stephen Ioannides
 Chief Executive
 Jab Technologies Limited

About Jab Technologies Limited

Jab Technologies Limited provides high impact e-business solutions that harness the power of the internet and email technology to automate business marketing and e-commerce services.

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