

CONCENTRATED CAPITAL LIMITED

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12 September 2005

Announcements Platform
Newcastle Stock Exchange
PO Box 283
NEWCASTLE NSW 2300

PERSIA PETROLEUM SERVICES PLC

Dear Sirs

We are now advised by Directors of Persia Petroleum Services plc that the previously stated expectation of listing of this company on the Alternative Investment Market (AIM) Exchange has been deferred.

The Board of Persia Petroleum Services plc has now advised that the company is expected to list on a recognized Stock Exchange on or before 31 December 2005.

Concentrated Capital Limited will continue to receive interest payments in respect to the convertible notes that it holds in Persia Petroleum Services plc on a quarterly basis up until listing (pro-rated).

Yours faithfully

CONCENTRATED CAPITAL LIMITED

Hamish Giles
Chairman

A large, stylized handwritten signature in blue ink, appearing to be 'H. Giles', is written over the name and title of the Chairman.