

Vet Biotechnology Limited

ACN 105 577 017

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is given that the Annual General Meeting of Vet Biotechnology Limited will be held at 253 Sturt Street, Adelaide, on Wednesday, 26 October 2005 at 10.30am.

Ordinary Business

1. Reports

To receive and consider the Financial Report and the Reports of the Directors and of the Auditor for the year ended 30 June 2005.

2. Re-election of Director

To re-elect as a Director Mr Douglas P LeMessurier, who retires in accordance with the Company's Constitution, and being eligible, offers himself for re-election.

3. Auditor

To consider, and if thought fit, pass the following resolutions as ordinary resolutions:

- a. "That the reappointment of HLB Mann Judd Stephens (S.A.) as auditor of the company be approved"
- b. "That the remuneration for audit services as determined by the auditor's schedule of fees be approved"

Other Business

- 4.** To transact any other business that may be legally brought forward.

Section 1109N Determination

For the purposes of the Corporations Act, the Company has determined that all securities of the Company that are registered securities as at 5.00 pm (Adelaide Time) on Monday, 24 October 2005 will be taken, for the purposes of the Annual General Meeting, to be held by the persons who held them at that time.

Voting by Proxy

- A member who is entitled to attend and cast a vote at the general meeting may appoint a proxy.
- A proxy need not be a member
- The following addresses and facsimile number are specified for the purposes of receipt of proxy appointments:

Addresses:

by hand:

Vet Biotechnology Limited
C/- MSI Tilley
253 Sturt Street
ADELAIDE SA 5000

by mail:

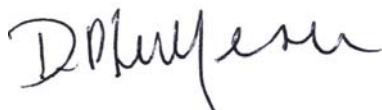
Vet Biotechnology Limited
C/- MSI Tilley
GPO Box 1385
ADELAIDE SA 5001

Facsimile: (08) 8231 7381

To be effective, the instrument by which a proxy is appointed by a member and, if the instrument is signed by the member's attorney, the authority under which the instrument is signed or a certified copy of the authority must be received by the Company at least 48 hours before the meeting.

For more information concerning the appointment of proxies and the address to which proxy forms may be sent, please refer to the reverse side of the proxy form.

By Order of the Board



Douglas Peter LeMessurier
Chairman
Adelaide
7 September 2005