

29 August 2005

Dear Shareholder

Please find attached Bidgee Finance's Annual Report for the year ended 30 June 2005.

Profit before tax and abnormal items, which were the costs associated with the unsuccessful takeover bid, was \$3,642,682, which is an increase of 7% on the previous year. Profit after tax and abnormal items was \$2,257,937 which represents a decrease of 5% on 2004.

The directors have recommended a final fully franked dividend of 9 cents per share, which will be paid to shareholders on 3 October 2005 with the record date being 12 September 2005.

Yours faithfully



Lloyd Thomson
Chairman