



24th August 2005

The Manager
Company Announcements
Stock Exchange of Newcastle Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

Portfolio Valuation

Please find following the Company's portfolio of investments as at 31st July 2005. Could you ensure the following is placed onto the Company announcements platform.

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED

A handwritten signature in black ink, appearing to read 'D Di Stefano'.

DANIEL DI STEFANO
COMPANY SECRETARY

O:\Florin Mining Investment Company Limited\Stock Exchange of Newcastle Limited\Portfolio Valuations\20050731 Portfolio Valuation.doc

PORTFOLIO VALUATION

**Portfolio: - Florin Mining Investment Company Limited -
As At 31 Jul 2005**

Asset Class	Security	Description	Quantity	Unit Value	Market Value	% Market Value
ASX Listed						
	AND	ANDEAN RESOURCES LIMITED	91,362	0.18	16,445.16	1.69
	ARZ	AMEROD RESOURCES LTD	200,000	0.265	53,000.00	5.45
	ATV	ATLANTIC ORDINARY	300,000	0.08	24,000.00	2.47
	AVO	AVOCA RESOURCES LTD	280,000	0.42	117,600.00	12.09
	CBHG	CBH RESOURCES LIMITED	50,000	0.27	13,500.00	1.39
	CMR	COMPASS RESOURCES NL	50,000	1.1	55,000.00	5.66
	CUY	CURNAMONA ORDINARY	100,000	0.6	60,000.00	6.17
	DEG	DE GREY MINING LTD	150,000	0.23	34,500.00	3.55
	DNL	DISCOVERY NICKEL LIMITED ORDINARY	4,600	0.205	943.00	0.10
	DOM	DOMINION MINING LTD	150,000	0.34	51,000.00	5.24
	EQN	EQUINOX MINERALS LTD	25,000	0.49	12,250.00	1.26
	FLX	FELIX RESOURCES LIMITED	21,598	2.35	50,755.30	5.22
	FXR	FOX RESOURCES LTD	25,000	0.38	9,500.00	0.98
	GCR	GOLDEN CROSS RESOURCES LTD	1,090,909	0.036	39,272.72	4.04
	GGP	GOLDEN GATE PETROLEUM LTD	50,000	0.2	10,000.00	1.03
	GIR	GIRALIA RESOURCES NL	150,000	0.275	41,250.00	4.24
	GRY	GRYPHON MINERALS LIMITED ORDINARY	80,000	0.24	19,200.00	1.97
	HAV	HAVILAH RESOURCES NL	12,000	0.99	11,880.00	1.22
	HHM	HAMPTON HILL MINING NL	200,000	0.145	29,000.00	2.98
	HTM	HERITAGE GOLD NZ LTD	200,000	0.052	10,400.00	1.07
	IGO	INDEPENDENCE GROUP NL	25,000	1.425	35,625.00	3.66
	KCN	KINGSGATE CONSOLIDATED NL	18,000	3.19	57,420.00	5.90
	KGL	KENTOR ORDINARY	80,000	0.38	30,400.00	3.13
	LYL	LYCOPodium LIMITED	20,000	2.18	43,600.00	4.48
	MEI	METEORIC RESOURCES	100,000	0.19	19,000.00	1.95
	MEP	MINOTAUR EXPLORATION LTD	25,000	0.475	11,875.00	1.22
	MIS	MIDWEST CORPORATION LTD	9,392	0.42	3,944.64	0.41
	PSH	PENRICE SODA HOLDINGS LTD	15,000	2.12	31,800.00	3.27
	RDM	RED METAL LIMITED ORDINARY	50,000	0.28	14,000.00	1.44
	RNG	RANGE RIVER GOLD NL	103,416	0.11	11,375.76	1.17
	TKL	TRAKA RESOURCES LIMITED ORDINARY	50,000	0.19	9,500.00	0.98
Other	+IGC	IGC Resources Inc	10,000	0.2604	2,604.00	0.27
	+SCXRF	Southern Cross Resources	35,000	1.1966	41,881.00	4.31
		Total			972,521.58	100.00