

**Guinness Peat Group  
(Australia) Pty Limited**  
ABN 13 052 245 191

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1 Macquarie Place  
Sydney NSW 2000  
PO Box R475, Royal Exchange  
Sydney NSW 1225 Australia  
Telephone 61 2 8298 4300  
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22 August 2005

The Manager  
Company Announcements  
The Stock Exchange of Newcastle Limited  
Ground Floor  
384 Hunter Street  
NEWCASTLE NSW 2300

**By Facsimile: (02) 4929 1556 (4 pages)**

Dear Sir

**RE: GUINNESS PEAT GROUP plc ("GPG")**

Please find attached for your information a copy of a Form 604, Notice of Change of Interests of Substantial Holder in Rattoon Holding; Limited ("RTN") which was lodged with Rattoon this morning.

Yours faithfully

A handwritten signature, appearing to be 'RB Maclean', is enclosed within a hand-drawn oval. An arrow points from the signature towards the text 'Yours faithfully' above it.

RB Maclean  
COMPANY SECRETARY

**Form 604**Corporations Act  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme RATTOON HOLDINGS LIMITEDACN/ARSN 076 611 268**1. Details of substantial holder (1)**Name GUINNESS PEAT GROUP plc & its subsidiariesACN (if applicable) Incorporated and registered in England and Wales with registered number 103548There was a change in the interests of the substantial holder on 17/08/05The previous notice was given to the company on 25/07/05The previous notice was dated 25/07/05**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,595,674	14.60	7,176,994	15.86%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure "A"					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Guinness Peat Group plc & its subsidiaries	BB Nominees Pty Limited	Guinness Peat Group plc & its subsidiaries		Ord 7,176,994	7,176,994

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

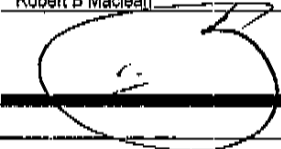
Name and ACN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Guinness Peat Group plc & its subsidiaries	First Floor, Times Place, 45 Pall Mall, London SW1Y 5GP
BB Nominees Pty Limited	Lvl 45 80 Collins Street Melbourne VIC 3000

**Signature**

print name Robert B Maclean Capacity Authorised Officer  
 sign here  Date 22 August 2005

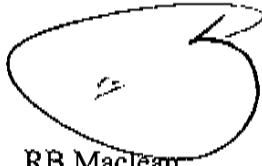
**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's vote divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE "A"**

This is Annexure "A" of one page referred to in the Form 604 signed by me and dated 22 August 2005.



**RB Maclean**  
Authorised officer

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of Change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
27/7/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$73,179.94	280,061 ORD	280,061
08/08/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$3,126.46	11,965 ORD	11,965
08/08/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$13,848.90	53,000 ORD	53,000
11/08/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$18,813.60	72,000 ORD	72,000
12/08/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$3,658.20	14,000 ORD	14,000
15/08/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$6,271.20	24,000 ORD	24,000
17/08/05	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$33,000.62	126,294 ORD	126,294