

RATTOON

H o l d i n g s L i m i t e d

16 August 2005

NET ASSET BACKING – 31 JULY 2005

The unaudited Net Tangible Asset Backing of the ordinary shares of Rattoon Holdings Limited as at 31 July 2005 was \$0.27 per share. Investments have been valued at cost.

Matthew Jackson
Company Secretary
Ph: 03 9642 8822