

# Vet Biotechnology

**Vet Biotechnology Ltd** (ACN 105 577 017)

## **NSX COMPANY ANNOUNCEMENT**

**NSX codes VBL, VBLO**

August 15 2005 at 18:00 EST.

### **Australian Launch of Equine Stem Cell Storage Service Delayed**

The Board of Vet Biotechnology Ltd announced today that the company's decision to offer the equine stem cell storage service during the current Australia foaling season is under review.

From an analysis of the manufacturing process supplied to the company by VetCell BioScience Ltd (VetCell), the Licensor of the technology, Vet Biotechnology Ltd has determined that further refinement of the process will be required in order to meet the regulatory requirements of the Australian Pesticides and Veterinary Medicines Authority (APVMA). As a result of this, the launch of the equine stem cell storage services in Australia will be delayed until the company can confirm that a compliant manufacturing process has been implemented.

The Board of Vet Biotechnology believes that as a result of the need for further refinement of the manufacturing process, the budgeted revenues from the equine stem cell storage service will not be met during this financial year.

The company remains confident that the stem cell storage service will be implemented upon satisfactory validation of the current manufacturing process in Australia.

The bone marrow derived stem cell service for the treatment of equine tendon and ligament injury is unaffected by this announcement and continues to be marketed in Australia.

For further information, contact:

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