

# Vet Biotechnology

**Vet Biotechnology Ltd** (ACN 105 577 017)

## **NSX COMPANY ANNOUNCEMENT**

**NSX codes VBL, VBLO**

August 12 2005 at 20:45 EST.

### **Receipt of Plantcorp Ltd. Bidder's Statement**

Vet Biotechnology Ltd has today received a Bidder's Statement issued by Plantcorp Ltd. The conditional offer from Plantcorp Ltd is for the acquisition of all of the issued Vet Biotechnology Ltd shares for a consideration of 7 Plantcorp Ltd shares for every 2 Vet Biotechnology Ltd shares and all the issued Vet Biotechnology Ltd options for a consideration of 3 Plantcorp Ltd options for every 2 Vet Biotechnology Ltd options.

The directors of Vet Biotechnology Ltd have agreed to the early dispatch of the Bidder's Statement to Vet Biotechnology Ltd share and option holders.

The independent directors of Vet Biotechnology Ltd will meet shortly to consider the terms of the takeover offer by Plantcorp Ltd and will provide further comment as soon as their assessment of the offer has been completed.

The independent directors advise Vet Biotechnology Ltd share and option holders to take no action until they receive further information from the independent directors on their view of the offer.

For further information, contact:

Hugo Le Messurier General Manager Vet Biotechnology Tel.: 08 8363 1159 Mobile: 0407 977 553	<b>Vet Biotechnology Ltd</b> ACN 105 577 017 Suite 7, 114 Rundle Street Kent Town South Australia 5067 Telephone: 61 8 8363 1159 Facsimile: 61 8 8362 2598 Web page: <a href="http://www.vetbiotechnology.com.au">www.vetbiotechnology.com.au</a>
---	--