

Vet Biotechnology Ltd (ACN 105 577 017)

NSX COMPANY ANNOUNCEMENT

NSX codes VBL, VBLO

August 10 2005 at 16:30 EST.

World Wide Supply and Distribution licence for Equine Umbilical Cord Stem Cell Storage Technology.

On August 10 2005, Vet Biotechnology Ltd announced that it has signed an exclusive world wide Licence, Distribution and Supply Agreement with VetCell BioScience Ltd (UK) to market their equine umbilical cord stem cell storage technology.

Vet Biotechnology Ltd will market and sell the equine umbilical cord stem cell storage service to major international customers involved in the breeding of performance horses.

Under the licence Vet Biotechnology may sub-licence the manufacturing of the services to international laboratories approved by VetCell BioScience Ltd. VetCell Bioscience Ltd is responsible for obtaining any approvals, authorisations and accreditations necessary or desirable to enable Vet Biotechnology Ltd to market the stem cell storage technology outside Australia and New Zealand. Vet Biotechnology Ltd must meet minimum sales volumes over a three year period.

The umbilical cord is a rich source of stem cells, however it is usually discarded when a foal is born. Collection of the stem cells is a simple procedure that can be performed easily, without interfering with the normal foaling process.

For breeders and owners the service offers an insurance policy against future tendon or ligament injury, reduces the number of surgical procedures required in the event of an injury and adds value to the horse at the sales. As stem cell technologies advance the stored cells may be used for future stem cells treatments. Similar cryostorage services are currently being offered for humans in Australia and internationally.

Vet Biotechnology Ltd has an exclusive licence to market and sell the equine umbilical cord stem cell storage service in Australia and New Zealand. The Company has received approval, from Australian Pesticides and Veterinary Medicines Authority, to offer the equine umbilical cord stem cell storage service in Australia and aims to market the service to Australian customers during the 2005 foaling season.

The Company's NSX listing was underwritten by Sydney Based Martin Place Securities Pty Ltd.

For further information, contact:

Hugo Le Messurier General Manager Vet Biotechnology Tel.: 08 8363 1159 Mobile: 0407 977 553	Vet Biotechnology Ltd ACN 105 577 017 Suite 7, 114 Rundle Street Kent Town South Australia 5067 Telephone: 61 8 8363 1159 Facsimile: 61 8 8362 2598 Web page: www.vetbiotechnology.com.au
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