



NSX COMPANY ANNOUNCEMENT

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10:00 EST
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Commencement of Work for Automated MicroStreak® System

MicroStreak® is a novel technology that will allow the automation of plate inoculation and streaking of microbiological specimens on to standard agar plates. The technology has been developed to Proof of Principle stage and is achieving fast processing times and superior results for microbial colony isolation compared to traditional techniques.

Laboratory automation has been shown to increase productivity, reduce human error and reducing operating costs of laboratories in disciplines such as routine clinical chemistry and haematology testing.

The majority of routine diagnostic microbiology laboratories still use the process of streaking of the sample onto an agar plate as the basis of bacterial identification. This is a repetitive and manual process. A global market opportunity exists for the automation of routine processing in diagnostic microbiology laboratories.

LabTech Systems has entered into a contract for the first stage of a commercial instrument development program. The proposed MicroStreak® system will incorporate the unique patented core MicroStreak® technology.

This work has now commenced with Invetech Pty Ltd of Mt Waverley, Melbourne (www.invetech.us). Invetech has a 16 year track record of developing commercially successful biomedical instruments for leading international companies, and is a member of the ASX listed Vision Systems technology group.

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