

LabTech Systems

ACN 107 670 673

NSX COMPANY ANNOUNCEMENT

NSX codes LTS, LTSOA, LTSOB

11:00 EST
Tuesday 9 August 2005

Proposal for Demerger

LabTech Systems Ltd (LTS) was formed as a research company to raise equity to provide funds to further research two innovative technologies in cancer management (APOMAB®) and laboratory automation (MicroStreak®).

Both research projects are progressing successfully and the core technologies are performing well.

The Directors are now considering a possible listing on the ASX for LabTech Systems.

The Directors of LabTech Systems are considering the setting up of a new company and the transfer of the APOMAB® technology into that company, to be known as Apomab Ltd.

Should the Directors consider this to be appropriate, then shareholders will be asked to approve the demerger.

For further information contact:

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