

CONCENTRATED CAPITAL LIMITED

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STRICTLY PRIVATE AND CONFIDENTIAL

Announcements Platform
Newcastle Stock Exchange

PERSIA PETROLEUM SERVICES PLC

Concentrated Capital Limited is pleased to announce that after discussions with the Board of Persia Petroleum Services plc, it is anticipated that this company will list on the Alternative Investment Market (AIM) by the end of September 2005.

We are advised, that the Board of Persia Petroleum Services plc has a number of options under consideration in respect to the listing and having recently raised £2 million is in a position to undertake its business plan and corporate strategies.

Concentrated Capital Limited is also pleased to advise that the terms under which its investment in convertible notes in Persia Petroleum Services plc were originally undertaken have been varied to allow the company to obtain a 35% (rather than 30%) discount in respect to the conversion of the convertible note to shares at the date of listing.

Should you have any queries in relation to the above, please contact Hamish Giles at your earliest convenience.

Yours faithfully

CONCENTRATED CAPITAL LIMITED

per:

