



## **STOCK EXCHANGE ANNOUNCEMENT**

**5/08/05**

Australian Property  
Systems Ltd  
[www.apsl.biz](http://www.apsl.biz)

**BRISBANE**  
1<sup>st</sup> Floor Naval Offices  
3 Edward St  
Brisbane QLD 4000  
PO Box 122 Albert Street  
Brisbane QLD 4002  
Phone (07) 3221 7890  
Facsimile (07) 3211 7419

The Directors of APSL would like to announce that the Company has received a response from Minter Ellison regarding the letter of demand of 21<sup>st</sup> July sent to Craig Offenhauser, Lorelle Offenhauser and Boda Investments being all of the parties that received shares in the Company as a result of the purchase by the Company of 100% of Libertas Securities Pty Ltd (formally Charter Pacific Securities Limited).

The response obviously disputes the allegations made by the Company and therefore the Directors are reviewing the response and will seek legal advice on the contents of the response and the course of action for the Company to take.

The Company will continue to keep the market informed of developments.

Geoff Jamieson

Company Secretary

