THE CALL NSX

NEWSLETTER OF THE STOCK EXCHANGE OF NEWCASTLE

May 2002

NSX: Investing In Innovation attracts world class line-up

Organisations seeking investment, those that provide innovative services to companies as well as companies that specialise in linking investors with investments are among the exhibitor line-up for the inaugural NSX: Investing In Innovation event on Friday 24 May 2002.

Pro Trader is one of the companies that will be showcased at the event. Based in Western Australia, Pro Trader has built a unique share market software package. It was established by Glenn Pluim – who has a career spanning thirty years in the stock broking, futures broking, and share trading industries.

'Our aim is to empower our members with the information needed to achieve financial independence by educating them to take control of their financial affairs. Our education covers all aspects of share market participation and psychology,' Mr Pluim said.

EXPO SPECIAL: Pro Trader are offering their software **free** to anyone who subscribes to a three month Pro Trader membership at the expo.

High Traffic Imagery is just one of a number of organisations that is seeking capital investment for an innovative business idea.

The organisation has developed an inflatable corporate display/ signage system that has potential use for many applications throughout the community.

The High Traffic Imagery signage concept was designed to provide maximum exposure while being durable in all weather conditions. Its lightweight, but sturdy structure, allows for easy transport and erection.

Companies exhibiting and presenting at NSX: Investing In Innovation include but are not limited to:

> AusIndustry > Baker + McKenzie > BOSMIN > Cameron Stockbroking > Cutcher & Neale > Department of State & Regional Development > Grange Global > HEDC > High Traffic Imagery > SPT in association with NBN > Newcastle City Council > The Stock Exchange of Newcastle > Pacific Capital Corporation > Paramount Corporate Advisers > Pritchard & Partners > Protrader > Tonkin Scorer Menzies > University of Newcastle's Tunra > Venture Capital Partners > Westend Digital Promotions > Worldstocks.com

Visit the web site of NSX to find out the latest news, prices, details of trading settlement, listing requirements and information about member brokers and nominated advisers.

www.newsx.com.au

General entry to NSX: Investing In Innovation is free.
Please register your attendance by visiting www.newsx.com.au or by calling 02 4998 6253.

Innovative companies to lead speaker line-up

Rail investment and telecommunications feature as the keynote addresses for NSX: Investing In Innovation. In many ways these rail and telecommunications stories are indicative of both the nation's and the Hunter region's contribution to the Australian economy.

Former National Rail Managing Director, Vince Graham, will tell the story of how a public corporation attracted private sector investment. Mr Graham was invited to participate in the Lawler Partners presentation to NSX: Investing In Innovation by Managing Director of Lawler Partners, Terry Lawler. Mr Lawler was appointed by the Australian Government to Chair National Rail as it moved from private to public ownership.

Michael Simmons, SPT General Manager, will be speaking about how the SPT / NBN Group of companies invested into innovative telecommunications through the conversion of broadcast to telecommunications on its own digital network. SPT is delivering high speed broadband services along the Eastern seaboard of Australia, offering innovative and cost effective products and services to rural, regional and remote areas. A key factor in SPT's success and growth is its ability to design, build, own and operate innovative networks. SPT will celebrate its first anniversary as a publicly listed company this month.

NSX STOCK EXCHANGE OF NEWCASTLE LIMITED

INVESTING IN INNOVATION

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Prices Table – End of Month Prices April 2002

Ordinary Equity Securities

NSX Trading Code	Security Description	Last Traded Price $AUD
PMI	Pegmont Mines NL	0.08
WPH	Winpar Holdings Ltd	0.95

Wine Class Shares **(Redeemable Preference Shares)**

Each Share is redeemable, on expiry of the share, for one case of wine

NSX Trading Code	Security Description	IPO Price $AUD
AWXCHL	Clarendon Hills Liandra Shiraz 1999	696
AWXHPC	Howard Park Cabernet Sauvignon Merlot 1998	300
AWXKEM	Katnook Estate Cabernet 2000	336
AWXKLP	Knappstein Lenswood Vineyards `The Palatine` 1999	420
AWXMAM	Mountadam Merlot 1998	216
AWXOJC	Orlando Jacob's Creek Limited Release Shiraz Cabernet 1999	240
AWXSPC	Sally's Paddock 2000	360
AWXXLC	Xanadu Cabernet Reserve (Lagan Estate) 1998	240

NSX All Equities Index (base December 2000 = 100)

NSX Trading Code	Index Value
April 2002	87.5
March 2002	90.0
February 2002	90.0

NSX Profile

Pegmont

Pegmont Mines NL (Pegmont) listed on the NSX on 5 December 2000 at a price of $0.10. The principal activities of Pegmont are the exploration and evaluation of lead-zinc and copper-gold deposits in the Mount Isa region. It commenced exploration in the Mount Isa region, north-west Queensland in 1996. Pegmont explores tenements located at Mount Kelly copper-gold mining leases, Pegmont Deeps project, May Downs (EPM13331) and Gun Creek (EPM 11670) prospects. Pegmont has a subscription agreement with Billiton Exploration Pty Ltd concerning the May Downs and Gun Creek prospects. Pegmont currently trades at a price of $0.08.

AWX Launches Series 3 Prospectus

The AWX launched its Series 3 prospectus on April 16th. Applications close on 22nd May 2002. This prospectus includes 7 additional vintage wine class shares such as:

1. Clarendon Hills 'Astralis' Shiraz 2001 $780
2. Clarendon Hills 'Moritz' Shiraz 1999 $600
3. Hewitson 'Barossa' Shiraz 2000 $336
4. Katnook Estate 'Prodigy' Shiraz $330
5. Katnook Estate Shiraz 2000 $312
6. Orlando Lawson's Padthaway Shiraz 1998 $228
7. TarraWarra Estate Pinot Noir 2001 $420

Application forms for the IPO can be obtained from an NSX member broker.

If the prospectus closes successfully then the NSX would expect these securities to begin trading on Thursday 11 July 2002

TUNRA plays important role in Industry R&D

TUNRA is a supporter of NSX: Investing in Innovation 2002

The University of Newcastle Research Associates (TUNRA LTD) was incorporated in 1969 as a company limited by guarantee to provides a broadly based research and specialist education service to industry, commerce and the community.

Research, consulting and testing services provided by TUNRA to industry and commerce are playing a significant role in the development of local and interstate companies.

The University of Newcastle has a significant resource across many industries with a worldwide reputation in Engineering, Medicine and Scientific research. TUNRA acts as the link for the academic and professional staff of the University, who offer their services in a variety of specialist fields. Through TUNRA's consultants register we are able to direct enquires to the experts. TUNRA also provides the management of The University of Newcastle's Intellectual Property. Research is ongoing which enables industry to access and possibly commercialise novel inventions. Industry partnership and investment in early stage projects play a key role in the commercialisation of University R&D. For further information please contact: Chris Kelleher 02 49218777.

NSX

NSX Member Brokers

Cameron Stockbroking Limited
02 9232 7700

Macquarie Equities
02 8232 3333 1800 501 562

Pritchard & Partners Pty. Limited
1800 134 234

Reynolds & Company Pty Limited 02 9247 4452

Salomon Smith Barney Australia Securities Pty. Limited 13 13 70

Tonkin Scorer Menzies
02 4929 1541

Westpac Broking
13 13 31

William Knox Corporate
02 9956 7788

Sydney Office:
Warwick Evans
Chief Executive Officer
mob: 0402 347 512
email: warwick.evans@newsx.com.au

Newcastle Head Office
Scott Evans
General Manager
http://www.newsx.com.au
Ground Floor,
384 Hunter Street,
Newcastle, NSW,
Australia, 2300
ph: +61 2 4929 6377
fax: +61 2 4929 1556
email:mail@newsx.com.au
ABN: 11 000 902 063

The Call

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