

Time Tables

Practice Note 18

Issued: 2021



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The purpose of this Practice Note	This practice note outlines indicative timetables for various corporate events that can occur for a Listed Issuer
The main points	<ol style="list-style-type: none">1. Settlement Days and Times2. Dividend or Distribution Announcements3. Bonus Issues4. Pro Rata Non-Renounceable Issue5. Migration of Securities from a Recognised Exchange to NSX6. Migration of Securities from NSX to a Recognised Exchange7. Delisting Timetable8. Consolidations / Reconstructions
Related materials	<ul style="list-style-type: none">• NSX Listing and Business Rules• ASIC Market Integrity Rules• Clearing and Settlement Rules of the relevant facility
Definitions	<p>TAS means Trade Acceptance Service for those products which are approved for clearing and settlement of securities within an electronic system¹.</p> <p>Certificated Securities means those securities not approved for electronic clearing and settlement².</p> <p>BR means NSX Business Rule</p> <p>LR means NSX Listing Rule</p>

Guidance

The NSX issues practice notes to promote commercial certainty, reduce costs to business and assist market participants, and we are available to discuss any questions you have in relation to a practice note.

NSX may replace practice notes at any time. Issuers should contact NSX to ensure that they have the latest version of a practice note. As a practice note is only a guide to NSX practice, Issuers are advised to contact NSX to discuss their

¹ Refer to NSX Practice Note 23: Trade Acceptance Service

² Refer to NSX Practice Note 13: Settlement of Certificated Securities



particular circumstances and the application of the listing rules. NSX cannot give legal advice to Issuers and recommends that they consider taking advice from a qualified professional person.



Section 1 – Settlement Days and Times

1. For the purposes of the Business Rules, the following applies.

Business Rules	Days
BR DA 1.A.2 – TAS approved products	T+2 or second Business Day after the Trade Day. Batch Settlement cut off time is 11.30am
BR DB 17.1 – non-TAS approved products	T+5 or the fifth Business Day after the Trade Day.

Note: NSX may impose other clearing and settlement arrangements depending on the eligibility of the product within that service.



Section 2 – Dividend or Distribution Announcements

1. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies:

Event	Time Limit	TAS Securities Business Day	Certificated Securities Business Day
Announcement Date:	Announcement by the Issuer of dividend amount per share and (in case of a trust distribution) and record date.	0	0
Ex-Date:	Must be at least 10 Business Days after announcement date (inclusive) and the Business Day before the Record Date	10	10
Record Date: identifying security holders entitled to the dividend or distribution	Must be 2 Business Days inclusive of the Ex-date for TAS Securities. Must be 5 Business Days inclusive of the Ex-date for Certificated Securities.	11	14
Payment Date	Any day after Record Date		
Despatch Date:	No later than 10 Business Days after the Payment Date.		

Notes:

- The Record Date or the Ex-date cannot be changed, postponed or cancelled any later than 12 noon Sydney time on the Business Day prior to the advised Ex-date.
- TAS Approved Securities are quoted on an ex-basis one (1) Business Day before the Record Date.
- Appendix 2A, 2B, 2C or preliminary final reports require Issuers to publish the full or half year dividend and distribution details.



Section 3 – Bonus Issues

1. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies:

Event	Time Limit	TAS Securities Business Day	Certificated Securities Business Day
Announcement Date:	Issuer announces Bonus issue by lodging a quotation of additional securities form plus other relevant documents ³ . Lodgement must at least be 7 calendar days prior to and inclusive of the Record Date	0	0
Ex-Date:	Must be at least 10 Business Days after announcement date (inclusive) and the Business Day before the Record Date	10	11
Record Date: identifying security holders entitled to the Bonus issue	Must be 2 Business Days inclusive of the Ex-date for TAS Securities. Must be 5 Business Days inclusive of the Ex-date for Certificated Securities. Securities are quoted on an “ex” basis during this period	11	15
Despatch Date:	No more than 10 Business Days after the Record date.	20	24

³ Where Security holder approval is required then the Notice of Meeting and related documents must be lodged when the Documents are sent Security holders and the time table is to be adjusted accordingly to allow for the time to hold the required meeting.



Section 4 – Pro Rata Non-Renounceable Issue

1. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies:

Event	Time Limit	TAS Securities Business Day	Certificated Securities Business Day
Announcement Date:	Issuer announces issue by lodging a quotation of additional securities form plus other relevant documents ⁴ . Lodgement must at least be 7 calendar days prior to and inclusive of the Record Date Securities are quoted on a “cum” basis.	0	0
Notify Security holders:	Notify Security holders of issue by sending the required documents	1	1
Ex-Date:	Must be at least 10 Business Days after Announcement Date (inclusive) <u>and</u> the Business Day before the Record Date	10	11
Record Date: identifying security holders entitled to the Bonus issue	Must be 2 Business Days inclusive of the Ex-date for TAS Securities. Must be 5 Business Days inclusive of the Ex-date for Certificated Securities.	11	15

⁴ Required documents may be the issue booklet and other relevant documents.



Event	Time Limit	TAS Securities Business Day	Certificated Securities Business Day
Documents sent to Security holders:	No more than 2 Business Days after the Record Date	13	17
Extension Date:	Notice to extend the Offer Closing Date must be lodged no more than 2 Business Days before the Close Date	21	25
Close Date:	Closes at 5pm. No earlier than 7 Business Days after dispatch of documents to Security holders	23	27
Issuer notifies NSX of subscriptions	No more than 2 Business Days after Close Date	25	30
Despatch Date:	No more than 5 Business Days after the Close Date.	28	32

2. Entities may enter into an accelerated pro-rata issue timetable. The Issuer should consult with NSX prior to lodging an announcement concerning their proposed timetable.
3. Only Trading Halts (not suspensions) will be applied as part of any pro-rata issue. Trading Halts can range from 1 to 4 business days at the request of the Issuer and announcement being lodged.
4. If the pro rata Issuer is to be renounceable (or a hybrid of non-renounceable and renounceable), then the Issuer must consult with NSX on the proposed timetable.



Section 5 – Migration of Securities from a Recognised Exchange to the NSX

1. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies:

Event	Time Limit	Business Day
Announcement Date:	Issuer lodges announcement of intention to delist from the Recognised Exchange	0
Application Date:	Issuer formally applies to NSX to join the official list	TBD
Delisting Date:	Issuer completes delisting from the Recognised Exchange	TDB
Admission Date:	Issuer admitted to the Official List of NSX and pays required fees. Complete onboarding arrangements including submission of documents required for lodgement to the market. TAS and Share Registry arrangements completed.	TBD
Quotation Date:	Disclosure documents released to the market	TDB

Notes:

- TDB means To Be Determined in consultation between the applicant and NSX.
- For Foreign and Multiple listed entities please refer to the relevant practice notes.



Section 6 – Migration of Securities from NSX to a Recognised Exchange

5. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies:

Event	Time Limit	Calendar Day
Announcement Date:	Issuer lodges announcement of intention to delist from NSX. 90 Calendar Days before delisting.	-90
AGM/General Meeting Date:	Issuer holds AGM or GM with delist resolutions presented to Security holders as required by NSX	TBD
Announcement Date:	Issuer announces that it has received approval from Security holders to delist	0
Suspension Date:	Issuer suspended from quotation	1
Clearing and Settlement Date:	Last day for outstanding settlements to be completed. 5 Business days	6
Delisted Date:	Issuer and all securities removed from the Official List	7

Notes:

- This timetable may be subject to change in agreement with NSX.
- The receiving Recognised Exchange and the Issuer's share registry service may have tasks to perform that could modify this timetable.



Section 7 – Delisting Timetable

1. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies:

Event	Time Limit	Calendar Day
Announcement Date:	Issuer lodges announcement of intention to delist from NSX. 90 Calendar Days before delisting.	-90
AGM/General Meeting Date:	Issuer holds AGM or GM with delist resolutions presented to Security holders as required by NSX	TBD
Announcement Date:	Issuer announces that it has received approval from Security holders to delist	0
Suspension Date:	Issuer suspended from quotation	0
Clearing and Settlement Date:	Last day for outstanding settlements to be completed. 5 Business days	5
Delisted Date:	Issuer and all securities removed from the Official List	6



Section 8 – Consolidations / Reconstructions

1. Unless otherwise agreed with NSX, for the purposes of the Business and Listing Rules, the following applies.

Event	Time Limit	TAS Securities Business Day	Certificated Securities Business Day
Announcement Date:	Issuer announces reorganisation by lodging a quotation of additional securities form plus other relevant documents ⁵ . Lodgement must at least be 7 calendar days prior to and inclusive of the Record Date.	0	0
Ex-Date:	Must be at least 10 Business Days after announcement date (inclusive) <u>and</u> the Business Day before the Record Date	10	11
Record Date: identifying security holders entitled to the Bonus issue	Must be 2 Business Days inclusive of the Ex-date for TAS Securities. Must be 5 Business Days inclusive of the Ex-date for Certificated Securities. Securities are quoted on an “ex” basis during this period	11	15
Completion Date:	No more than 10 Business Days after the Record date.	20	24

⁵ Where Security holder approval is required then the Notice of Meeting and related documents must be lodged when the Documents are sent Security holders and the time table is to be adjusted accordingly to allow for the time to hold the required meeting.



Section 9 – Further Information

1. Further information can be obtained by contacting:

Market Operations

National Stock Exchange of Australia Limited

Email: trading@nsx.com.au