Market Announcement

Appointment of CEO

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Melbourne, VIC – NSX Limited (ASX: NSX) operator of both Newcastle and Bendigo Stock Exchanges, today announced the appointment of Richard Symon as Chief Executive Officer and Managing Director effective Monday, October 9th 2006.

Mr Symon assumes full responsibility for leading a dedicated team of specialists in operating the Exchanges and developing innovative market solutions for Australian business enterprises and will be based in the NSX Melbourne office.

NSX Chairman, Ian Mansbridge, said Richard brings to NSX a wealth of experience from senior stockbroking positions, management and financial services accreditation and training. He will be responsible for continuing the growth of company listings, brokers and nominated advisers ("nomads") to NSX Exchanges and in developing new markets.

Richard recently finished a role as founding CEO of the Property Investment Association of Australia.

Past appointments include:

- Executive Director-Profession, Securities and Derivatives Industry Association (SDIA);
- Co-founder of Online Broker, Australian Stockbroking Ltd's parent, which was sold to Publishing and Broadcasting Ltd (PBL) subsidiary eCorp Ltd and merged with Charles Schwab Australia in 2000;
- Executive Director Prudential-Bache Securities.

He was also a member of the ASX, a Certified Financial Planner (CFP) and Chair of the team that developed the SDIA accreditation program, now a benchmark for employment as a stockbroker.

Richard is Chair and Co-founder of the Financial Services Foundation which raises funds for children's charities by hosting the Melbourne "a monetary affair" ball in July each year.

Mr Mansbridge thanks the outgoing CEO, Michael Cox, for his tireless efforts in bringing the two exchanges together following the NSX takeover of the Bendigo Stock Exchange (BSX) and implementing a new trading platform for both the NSX and BSX.

Michael will remain a director and will concentrate on developing a derivatives exchange in a joint venture with COM-AGEX for NSX.

About NSX Limited

NSX Exchanges (SENL and BSX) have 104 listed securities trading with a combined capitalisation of $812 mil and market turnover last financial year of $15 mil. The Exchanges offer a lower cost and less onerous alternative allowing SME's, family businesses facing succession challenges, franchises, community based organisations and co-operatives with special trading requirements access to capital and share trading liquidity in an environment that promotes confidence for investors.

Recently BSX Services Pty Ltd commenced trading Victorian taxi plate licenses and leases; a world first exchange operated on behalf of the Victorian government. Taxi Licence trading is not a financial market and therefore is not regulated by section 791A of the Corporations Act.

NSX Ltd is listed on the ASX (Code: NSX), last traded at $0.64 and capitalised at $31.6 mil.

NSX Forward Looking Statements

This Market Release may contain forward looking statements that reflect the Company's current expectations regarding future events. Forward looking statements involve risks and uncertainties. Actual events could differ materially from those that may be projected herein and depend on a factors foremost of which is the success of NSX in attracting listings to its markets.

Further information

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