MARKET RELEASE

Chairman's Address

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NSX Limited
ABN 33 089 447 058
Stock Exchange of Newcastle Limited
ABN: 11 000 902 063
Bendigo Stock Exchange Limited
ABN: 41 087 708 898

Melbourne, VIC –NSX Limited (ASX: NSX) In accordance with ASX Listing Rule 3.13.3 NSX wishes to advise that the Chairman's address to be presented at the AGM today is attached to this notice.

On behalf of the Board of NSX Limited
Scott Evans
Company Secretary

About NSX Limited

NSX Exchanges (SENL and BSX) have 104 listed securities trading with a combined capitalisation of $812 mil and market turnover last financial year of $15 mil. The Exchanges offer a lower cost and less onerous alternative allowing SME's, family businesses facing succession challenges, franchises, community based organisations and co-operatives with special trading requirements access to capital and share trading liquidity in an environment that promotes confidence for investors.

Recently BSX Services Pty Ltd commenced trading Victorian taxi plate licenses and leases; a world first exchange operated on behalf of the Victorian government. Taxi Licence trading is not a financial market and therefore is not regulated by section 791A of the Corporations Act.

NSX Ltd is listed on the ASX (Code: NSX), last traded at $0.62 and capitalised at $30.66 mil.

NSX Forward Looking Statements

This Market Release may contain forward looking statements that reflect the Company's current expectations regarding future events. Forward looking statements involve risks and uncertainties. Actual events could differ materially from those that may be projected herein and depend on a factors foremost of which is the success of NSX in attracting listings to its markets.

Further information

Ian Mansbridge	Richard Symon
Chairman	CEO/MD
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Chairman's Address

Ladies & Gentlemen

It is my pleasure to present the Chairman's Address to the 7th Annual General Meeting of NSX Limited.

The Company incurred a loss after tax of $754K compared with in 2005 a loss of $2,986m. The operating loss comprised the full effect of the integration of the SENL and BSX business units which is substantially complete. Revenue increased by 112% from $779,722 to $1,650,740 reflecting the increase in listings, the full year effect of the Taxi Market revenue and general activity of the Cash Generating Units. Earnings per share has improved from negative 10.42 cents per share to negative 1.53 cents per share.

Your Company was created to provide a vehicle to assist issuers to:

- list, trade and settle their securities;
- access capital via the participant (broker) network;
- comply with the Listing, Business Rules and Corporations Act; and
- transition to other capital markets if they so desire,

in an orderly, transparent and high integrity environment.

Ladies & Gentlemen,

we have achieved these objectives and more.

We have a skilled and dedicated staff, an excellent trading system and a merged company with a very strong balance sheet, all of which will enable us to move forward with confidence in our future.

In the last financial year, we have had a

- significant expansion of listings from 73 to 104 securities;
- the completion and execution of a unique contract establishing the trading in Melbourne CBD Taxi Licences;
- the integration of the Bendigo Stock Exchange;
- the signing of a joint venture with COM-AgEx to establish a derivatives exchange;
- the replacement of the NSX SEATS based trading engine with a system provided by OMX.

These challenges during the last financial year were significant for a small but ambitious exchange. The basic equation that NSX, with the support of its stakeholders, needs to satisfy is attracting more listings by attracting more advisers and brokers. Attractiveness to a market like NSX is through the value that advisers and brokers can add to their clients, the tradability that companies can provide their investors and the capital that companies can raise to achieve their goals. NSX is demonstrating these value propositions to the various shareholders.

The recent appointment of Richard Symon as Chief Executive Officer and Managing Director will, I am sure, be a catalyst for our growth and expansion. Richard brings enormous energy and initiative to the Company. His experience and track record in developing and growing a business will be invaluable.

I would like to thank Michael Cox for his tireless efforts in leading the organisation to a position of strength with many opportunities opened for it to expand.

I thank the staff and it is our intention to develop an incentive plan for employees. I thank my fellow Directors, both past and present, for their active participation and input during the year.

Ladies & Gentlemen,

Your Company is well positioned and resourced to take advantage of the many opportunities that lay before it.

In keeping with our vision and the appointment of the new CEO, I am pleased to announce it is our intention to change the name of the Stock Exchange of Newcastle Ltd to the National Stock Exchange of Australia Ltd. The listed Company will, of course, still continue as NSX Ltd.

THANK YOU.