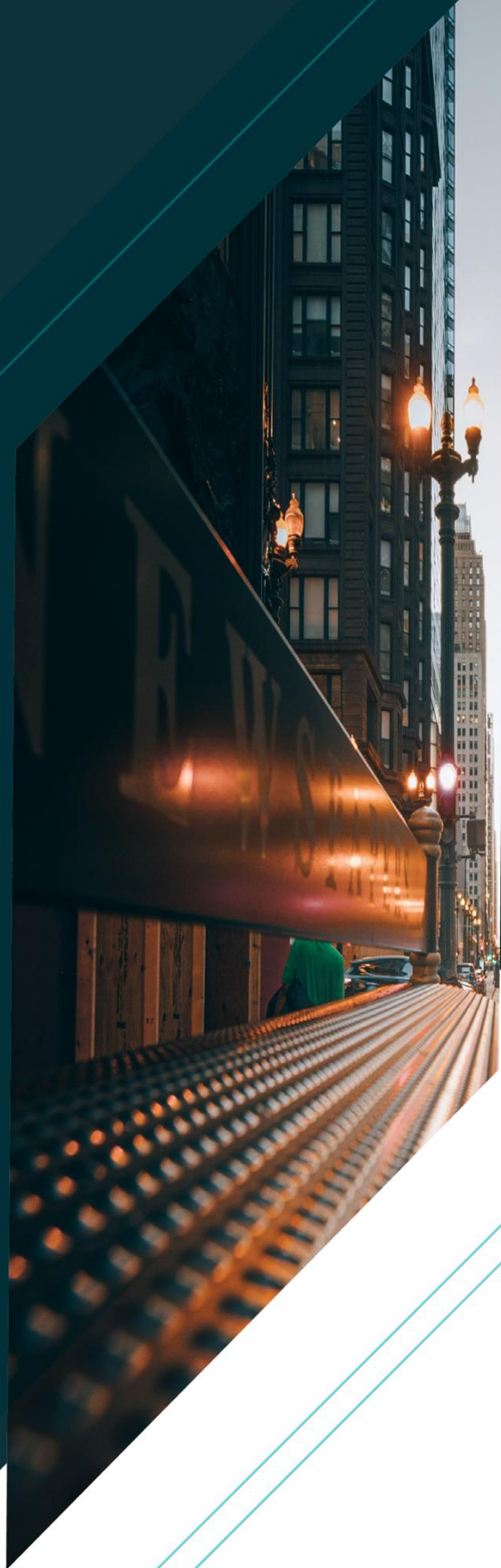


# Participants Guide

Criteria for Admission



**National  
Stock Exchange**  
of Australia



## Table of Contents

<b>Introduction .....</b>	<b>2</b>
<b>Participants Criteria .....</b>	<b>3</b>
<b>Responsible Officers Criteria .....</b>	<b>4</b>
<b>Broker Participant Fee Schedule .....</b>	<b>5</b>
<b>Notes .....</b>	<b>6</b>



# Introduction

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For a company to trade on the NSX they must apply to become a participant.

All Participants must review, understand and operate according to the NSX Business Rules. Participants may be affiliated, members or participants of other exchanges and must operate according to the rules of each to which they are a member.

The application requirements are available [here](#).

**Completed applications should be sent to:**

Admissions Manager

National Stock Exchange of Australia Limited

Level 3, 1 Bligh Street, Sydney NSW 2000

Email: [admissions@nsx.com.au](mailto:admissions@nsx.com.au)

Phone: 02 9233 0100



# Participants Criteria

## NSX Business Rule Part A Rule 10

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To be eligible for recognition as a participant of the Exchange, an applicant must be a corporation and must:

1. have a majority of directors who are residents of a state or Territory of Australia;
2. nominate and continue to have at all times at least two (2) responsible officers;
3. have voting shares which carry one vote per share and otherwise confer identical voting rights on each shareholder according to its shareholding;
4. satisfy the Exchange that:
  - a. each director;
  - b. each responsible officer;
  - c. each person who is or would be a substantial shareholder within the meaning of part 6C of the Corporations Act, of the applicant or its holding company (as if that Part applied); and
  - d. each person who is entitled to not less than 10% of the non voting shares of the applicant or the holding company,
  - e. is of good character and high business integrity and has undertaken to the Exchange and to the applicant to comply with and be bound by the Constitution and Rules of the Exchange in connection with the financial services business to be conducted as a participant by the applicant to allow compliance by the Applicant with those constitution and Rules to the extent necessary;
5. hold a licence which authorises the applicant to carry on the business of being a participant;
6. have the required financial resources to meet its obligations as a participant, by:
  - a. submitting monthly surplus liquid funds reports to the Exchange Examining Accountant;
  - b. satisfying the minimum financial resources required under Business Rule Part E rule 1.1; and
  - c. satisfying any financial conditions imposed by the participant's licence and the Corporations Act.
7. have obtained all necessary approvals under the Foreign Acquisitions and Takeovers Act 1975 or the Foreign Investment Policy of Commonwealth Government, whether in respect of the applicant's participation on the Exchange or the holding of an interest in the applicant or as otherwise required;
8. have a constitution which contains provisions:
  - a. requiring continued compliance by the applicant with the Exchange's constitution, Rules and regulations; and
  - b. authorising the applicant, on its own initiative or at the request of the board, to obtain from its members any information which could be obtained if Part 6C of the Corporations Act applied to the applicant; and
  - c. satisfy the responsible officer requirements as set out below.

The application requirements are available [here](#).

### **Completed applications should be sent to:**

Admissions Manager  
National Stock Exchange of Australia Limited  
Level 3, 1 Bligh Street, Sydney NSW 2000  
Email: [admissions@nsx.com.au](mailto:admissions@nsx.com.au)  
Phone: 02 9233 0100



# Responsible Officers Criteria

NSX Business Rule Part A Rule 10A

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Each responsible officer must:

- a. be resident in Australia;
- b. be of good character;
- c. be capable of carrying out the obligations of a responsible officer efficiently, honestly and fairly;
- d. be a representative of a participant and have executive responsibility for the supervision and control of all or part of the business of being a participant;
- e. Either;
  - have a full course industry qualification recognised by ASIC; and have the equivalent of three years relevant industry experience over the immediate past five years;or have one of the following qualifications:
  - a university degree or equivalent in a financial discipline, economics, commerce, business, accounting or equivalent; or
  - a university degree or equivalent in a discipline relevant to the duties you will be undertaking (e.g. geology, science, or another technical qualification); or
  - a recognised similar overseas qualification; and
  - have a short course industry qualification recognised by ASIC; and
  - have the equivalent of three years relevant industry experience over the immediate past five years;
- f. undertake ongoing training which the Exchange or ASIC considers is appropriate;
- g. devote a substantial part of the working week to the business of a responsible officer, including, but not limited to, the business of a participant as a director, principal, partner, officer, employee or representative; and
- h. meet any other criteria set by the Exchange from time to time, in accordance with ASIC standards.



## Broker Participant Fee Schedule

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### *Per Organisation Fees*

<b>Application and Annual Fees</b>	<b>\$</b>	<b>GST</b>	<b>Total</b>
Application Fee - Joining	-	-	-
Annual Fee	2,500	\$250	\$2,750

### *Trading Fees*

<b>Fee</b>	<b>\$</b>	<b>GST</b>	<b>Total</b>
Trade fee per buy or sell based on \$ value of the trade**	0.10 BP	0.01 BP	0.11 BP
Minimum fee per buy or sell	\$0.25	\$0.025	\$0.275
Maximum fee per buy or sell	\$30.00	\$3.00	\$33.00

BP means basis point (a percentage of the value of the trade)



## Notes

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1. Whilst the above fees and charges are correct at the date hereof, NSX reserves the right to alter the above fees and charges from time to time.
2. Waived fees are reviewed each financial year. The NSX reserves the right to activate these fees as the NSX deems appropriate.
3. For fees to list securities please see the Listing Fees Practice Note.
4. All annual fees are payable in advance.
5. Annual fees are calculated on a pro-rata basis. Annual fees are renewable in July of each year.
6. Fees are not refundable.