

Change of Director's Interests

File Reference:

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

| | |
|-----------------------|-----------------------|
| Name of entity | DANAKALI LTD |
| ABN | 56 097 904 302 |

We (the entity) give NSX the following information under section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Seamus Ian Cornelius |
| Date of last notice | 14 October 2025 |

Part 1 - Change of director's relevant interests in securities

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Suitangi Pty Ltd <Sima QXX Super Fund A/C> <i>(Seamus Cornelius is a director of Suitangi Pty Ltd and a beneficiary of the superfund)</i> Sino West Assets Pty Ltd <i>(Seamus Cornelius is a director of Sino West Assets Pty Ltd)</i> |
| Date of change | (a) 6 January 2026 (b) 7 January 2026 |
| No. of securities held prior to change | <u>Direct:</u> 10,562,838 Ordinary Shares <u>Indirect:</u> <i>Suitangi Pty Ltd <Sima QXX Super Fund A/C>:</i> 4,106,000 Ordinary Shares <i>Sino West Assets Pty Ltd:</i> 6,981,029 Ordinary Shares 9,725,000 Unlisted Options (remuneration) at \$0.084 expiring on 11/06/2028 |
| Class | Ordinary Shares |
| Number acquired | (a) 30,000 (b) 370,000 |
| Number disposed | Nil |

| | |
|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) \$0.055 per share (b) \$0.051 per share |
| No. of securities held after change | <u>Direct:</u> 10,962,838 Ordinary Shares <u>Indirect:</u> <i>Suitangi Pty Ltd <Sima QXX Super Fund A/C>:</i> 4,106,000 Ordinary Shares <i>Sino West Assets Pty Ltd:</i> 6,981,029 Ordinary Shares 9,725,000 Unlisted Options (remuneration) at \$0.084 expiring on 11/06/2028 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | On-market trades |

Part 2 – Change of director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Released: 9 January 2026